

03/30/2009 ----- EBTP IMS- PROJECT RECORD -----PROJECT#: 403363
RECEIVED: 01/28/2009STATUS: P
PROJTYPE: BTSFDISP CODE: C ✓
ISSUED DT: 3/30
SUP-DISP DATE: 3/30AIR DERC_102078912-403363_
TR_20090330_Trade_D2341STAFF ASSIGNED TO PROJECT:
HUDDLESON, TODD

PROJECT TRANSACTIONS**COMPANY DATA**COMPANY NAME: DAL-TILE CORPORATION
CUSTOMER REGISTRY ID: CN600128797**PORTFOLIO DATA**

NUMBER: P3309 NAME: DAL-TILE CONROE - RN102078912

SITE DATA

ACCOUNT:

REG ENTITY ID: RN102078912

SITE NAME: DAL-TILE CONROE MANUFACTURING FACILITY

COUNTY: MONTGOMERY

NEAREST CITY: WILLIS

LOCATION: ON LEFT SIDE OF ROAD, 0.5 MILES EAST OF
INTERSECTION OF SILVER SPRINGS ROAD AND HWY 75
BUSINESS**TRANSACTION DATA**

TRANSACTION TYPE: ERC_SELL

DATE ENTERED: 2009-02-26 00:00:00.0

CONTAMINATE: VOC

ALLOWANCE

DELETED DATE:

TONS: 4.60

CERTIFICATE NO.: 2341 COUNTY : MONTGOMERY

EFFECTIVE YEAR:

DOLLARS: 5000.00

COMPANY DATACOMPANY NAME: AKEIDA ENVIRONMENTAL MASTER FUND, LTD.
CUSTOMER REGISTRY ID:**PORTFOLIO DATA**

NUMBER: P3372 NAME: AKEIDA ENVIRONMENTAL MASTER FUND, LTD. - BKR1039

SITE DATA

ACCOUNT:

BKR1039

REG ENTITY ID:

SITE NAME: AKEIDA ENVIRONMENTAL MASTER FUND, LTD.

COUNTY:

NEAREST CITY:

LOCATION:

TRANSACTION DATA

TRANSACTION TYPE: ERC_BUY

DATE ENTERED: 2009-02-26 00:00:00.0

CONTAMINATE: NOX

ALLOWANCE

DELETED DATE:

TONS: 11.90

CERTIFICATE NO.: 2400 COUNTY :

EFFECTIVE YEAR:

DOLLARS: 5000.00

COMPANY DATA

COMPANY NAME: DAL-TILE CORPORATION
CUSTOMER REGISTRY ID: CN600128797

PORTFOLIO DATA

NUMBER: P3309 NAME: DAL-TILE CONROE - RN102078912

SITE DATA

ACCOUNT:

REG ENTITY ID: RN102078912

SITE NAME: DAL-TILE CONROE MANUFACTURING FACILITY

COUNTY: MONTGOMERY

NEAREST CITY: WILLIS

LOCATION: ON LEFT SIDE OF ROAD, 0.5 MILES EAST OF
INTERSECTION OF SILVER SPRINGS ROAD AND HWY 75
BUSINESS

TRANSACTION DATA

TRANSACTION TYPE: ERC_SELL

DATE ENTERED: 2009-02-26 00:00:00.0

DELETED DATE:

EFFECTIVE YEAR:

CONTAMINATE: NOX

TONS: 11.90

DOLLARS: 17500.00

ALLOWANCE

CERTIFICATE NO.: 2342 COUNTY : MONTGOMERY

COMPANY DATA

COMPANY NAME: AKEIDA ENVIRONMENTAL MASTER FUND, LTD.

CUSTOMER REGISTRY ID:

PORTFOLIO DATA

NUMBER: P3372 NAME: AKEIDA ENVIRONMENTAL MASTER FUND, LTD. - BKR1039

SITE DATA

ACCOUNT:

BKR1039

REG ENTITY ID:

SITE NAME: AKEIDA ENVIRONMENTAL MASTER FUND, LTD.

COUNTY:

NEAREST CITY:

LOCATION:

TRANSACTION DATA

TRANSACTION TYPE: ERC_BUY

DATE ENTERED: 2009-02-26 00:00:00.0

DELETED DATE:

EFFECTIVE YEAR:

CONTAMINATE: VOC

TONS: 4.60

DOLLARS: 17500.00

ALLOWANCE

CERTIFICATE NO.: 2402 COUNTY :

TRACKING ACTIVITIES

TR - ENGINEER RECEIVE PROJECT : 02/10/2009

TR - PROJ TECH COMPLETE :

02/27/2009 TR - SUP/MANGR APP/RVW RQSTD :

03/02/2009

FA - PROJECT ISSUED :

TR - DATE SUP/MNGR REQ ADDL TR :

The State of Texas

TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Certificate Number:

2400



Number of Credits:

11.9 TPY NO_x

Emission Reduction Credit Certificate

This certifies that

Akeida Environmental Master Fund, Ltd.

546 Fifth Avenue, 14th Floor

New York, New York 10036

is the owner of 11.9 tons per year (tpy) of nitrogen oxides (NO_x) emission reduction credits established under the laws of the State of Texas, transferable only on the books of the Texas Commission on Environmental Quality, by the holder hereof in person or by duly authorized Attorney, upon surrender of this certificate.

The owner of this certificate is entitled to utilize the emission credits evidenced herein for all purposes authorized by the laws and regulations of the State of Texas and is subject to all limitations prescribed by the laws and regulations of the State of Texas. This certificate may be used for credit in the following counties

Brazoria, Chambers, Fort Bend, Galveston, Harris, Liberty, Montgomery, and Waller

Effective Date of the Emission Reduction: October 3, 2007

Generator Regulated Entity No.: RN102078912

Generator Certificate: 2342

County of Generation: Montgomery

March 31, 2008

Date

A handwritten signature in black ink, appearing to read "Mark V. Udey", written over a horizontal line.

For the Commission



Texas Commission for Environmental Quality
Form EC-4 (Page 1)
Application for Transfer of Emission Credits
(Title 30 Texas Administrative Code § 101.300 - § 101.311)

RECEIVED
AIR PERMITS DIVISION
JAN 28 2009 JAN 28 2009
AIR QUALITY DIVISION
RECEIVED

I. SELLER'S COMPANY IDENTIFYING INFORMATION		
A. Company Name: Dal-Tile Corporation		
B. Mailing Address: 7834 C. F. Hawn Freeway		
City Dallas	State Texas	Zip Code: 75217
Telephone: 214 309 4347	Fax: 214 309 4479	E-mail: steve_willis@mohawkind.com
C. TCEQ Customer Identification Number (CN): CN600128779		
D. Plant/Site Name: Conroe Mfg		
E. Street Address (If no street address, give driving directions in writing.): 10399 Silver Springs Road		
Nearest City: Conroe	Zip Code: 77305	County: Montgomery
F. TCEQ Regulated Entity Number (RN): RN102078912		
G. TCEQ Account Number (if applicable):		
II. SELLER'S TECHNICAL CONTACT IDENTIFYING INFORMATION		
A. Contact Name: (<input checked="" type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr.) Steve Willis		
B. Contact Title: Senior EHS Engineer		
C. Telephone: 214 309 4347	D. Fax: 214 309 4479	E. E-Mail: steve_willis@mohawkind.com
F. Mailing Address: 7834 C. F. Hawn Freeway		
G. City: Dallas	State: Texas	Zip Code: 75217
III. SELLER'S CONTACT FOR SALE OF CERTIFICATE		
A. Contact Name: (<input checked="" type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr.) Steve Willis		
B. Contact Title: Senior EHS Engineer		
C. Telephone: 214 309 4347	C. Telephone: 214 309 4347	C. Telephone: 214 309 4347
F. Mailing Address: 7834 C. F. Hawn Freeway		
G. City: Dallas	G. City: Dallas	G. City: Dallas
IV. BUYER'S COMPANY IDENTIFYING INFORMATION		
A. Company Name: Akeida Environmental Master Fund, Ltd.		BKR 1039
B. Mailing Address: c/o Akeida Capital Management, LLC		546 Fifth Avenue, 14 th Floor
City: New York	State: New York	Zip Code: 10036
Telephone: 212-702-7180	Fax: 212-702-7188	E-Mail: mharary@akeidacapital.com
C. TCEQ Customer Identification Number (CN):		
D. Plant/Site Name:		
E. Street Address (If no street address, give driving directions in writing.):		
E. Nearest City:	Zip Code:	County:
F. TCEQ Regulated Entity Number (RN):		
G. TCEQ Account Number (if applicable):		

Established
2/27/09

BKR 1039



Texas Commission for Environmental Quality

Form EC-4 (Page 1)

Application for Transfer of Emission Credits

(Title 30 Texas Administrative Code § 101.300 - § 101.341)

RECEIVED

JAN 29 2009

QUALITY
DIVISION

V. BUYER'S TECHNICAL CONTACT IDENTIFYING INFORMATION

A. Contact Name: (☐ Mr. ☐ Mrs. ☐ Ms. ☐ Dr.) Marisa Harary

B. Contact Title:

C. Telephone: 212 702 7184

D. Fax: 212 702 7188

E. E-Mail: mharary@akeidacapital.com

F. Mailing Address: 546 5th Avenue, 14th Floor

G. City: New York

State: New York

Zip Code: 10036

VI. BUYER'S CONTACT FOR SALE OF CERTIFICATE

A. Contact Name: (☐ Mr. ☐ Mrs. ☐ Ms. ☐ Dr.) Marisa Harary

B. Contact Title:

C. Telephone: 212 702 7184

D. Fax: 212 702 7188

E. E-Mail: mharary@akeidacapital.com

F. Mailing Address: 546 5th Avenue, 14th Floor

G. City: New York

G. City: New York

G. City: New York

VII. ERCs TO BE TRANSFERRED

ERC Certificate	Pollutant (NO _x , VOC)	Transferred Amount (tons)	Retained Amount (tons)
2342	NO _x	11.9	0
2341	VOC	4.6	0

VIII. PURCHASE PRICE

*Price of the ERCs acquired or the expected price of the ERCs to be acquired: \$ 17,500 NO_x, 5000 VOC per ton (Required)

Chapter 101 requires the price of ERCs to be publicly disclosed immediately after the transaction is finalized

IX. CERTIFICATION BY RESPONSIBLE OFFICIAL

I, Steve Willis, hereby certify as owner of the above listed emission reduction credits, these credits may be transferred to the listed buyer and that the information entered in this application is correct to the best of my knowledge and belief.

Signature

Signature Date 1/27/2009

Title Senior Engineer, EHS

Mail application to:

Texas Commission on Environmental Quality
Emission Banking and Trading Program MC 206
P.O. BOX 13087
AUSTIN, TX 78711-3087

Buddy Garcia, *Chairman*
Larry R. Soward, *Commissioner*
Bryan W. Shaw, Ph.D., *Commissioner*
Mark R. Vickery, P.G., *Executive Director*



TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Protecting Texas by Reducing and Preventing Pollution

April 3, 2009

Ms. Marisa Harary
Account Manager
Akeida Environmental Master Fund, Ltd.
546 Fifth Avenue, 14th Floor
New York, New York 10036

Re: Transfer of Emission Reduction Credits
Akeida Capital Management, L.L.C. – Broker Account No. 1039
ERC Certificate Numbers: 2400 and 2402

Dear Ms. Harary:

This letter is in response to a Form EC-4 (Application for Transfer of Emission Credits) received from Dal-Tile Corporation on January 29, 2009, regarding the transfer of Emission Reduction Credits (ERCs). We understand that Dal-Tile Corporation, Regulated Entity Number (RN) RN102078912, has transferred a total amount of 11.9 tons per year (tpy) of nitrogen oxides (NO_x) ERCs and 4.6 tpy of volatile organic compounds (VOC) ERCs to Akeida Environmental Master Fund, Ltd. There is no amount to be retained from ERC Certificate Numbers 2342 and 2341 issued to Dal-Tile Corporation, RN102078912, and ERC Certificate Numbers 2342 and 2341 are now canceled.

Enclosed is a copy of ERC Certificate Numbers 2400 and 2402 issued to Akeida Environmental Master Fund, Ltd. reflecting the transferred amount of 11.9 tons per year (tpy) of nitrogen oxides (NO_x) ERCs and 4.6 tpy of volatile organic compounds (VOC) ERCs from ERC Certificate Numbers 2342 and 2341, respectively.

The above-mentioned certificates have been deposited in the Texas Commission on Environmental Quality (TCEQ) Emission Credits Registry. The certificate may be transferred or sold to another owner for use per the requirements of Title 30 Texas Administrative Code §§ 101.300 - 101.311.

Thank you for your cooperation in this matter. If you have questions concerning this project or need further assistance regarding the banking program, please contact Mr. Todd Huddleson at (512) 239-1105, or write to the Texas Commission on Environmental Quality, Chief Engineer's Office, Air Quality Division (MC-206), P.O. Box 13087, Austin, Texas 78711-3087.

Ms. Marisa Harary

Page 2

April 3, 2009

This action is taken under authority delegated by the Executive Director of the TCEQ.

Sincerely,



Susana M. Hildebrand, P.E., Director
Air Quality Division
Texas Commission on Environmental Quality

SMH/TH/rj

Project Number: 403363

Buddy Garcia, *Chairman*
Larry R. Soward, *Commissioner*
Bryan W. Shaw, Ph.D., *Commissioner*
Mark R. Vickery, P.G., *Executive Director*



TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Protecting Texas by Reducing and Preventing Pollution

April 3, 2009

Mr. Steve Willis
Sr. EHS Engineer
Dal-Tile Corporation
7834 C.F. Hawn Freeway
Dallas, Texas 75217

Re: Transfer of Emission Reduction Credits
Conroe Manufacturing
Conroe, Montgomery County
Regulated Entity Number: RN102078912
Customer Reference Number: CN600128779
ERC Certificate Numbers: 2342 and 2341

Dear Mr. Willis:

This letter is in response to a Form EC-4 (Application for Transfer of Emission Credits) received from Dal-Tile Corporation on January 29, 2009, regarding the transfer of Emission Reduction Credits (ERCs). We understand that Dal-Tile Corporation, Regulated Entity Number (RN) RN102078912, has transferred a total amount of 11.9 tons per year (tpy) of nitrogen oxides (NOx) ERCs and 4.6 tpy of volatile organic compounds (VOC) ERCs to Akeida Environmental Master Fund, Ltd. There is no amount to be retained from ERC Certificate Numbers 2342 and 2341 issued to Dal-Tile Corporation, RN102078912 and ERC Certificate Numbers 2342 and 2341 are now canceled.

Thank you for your cooperation in this matter. If you have questions concerning this project or need further assistance regarding the banking program, please contact Mr. Todd Huddleson at (512) 239-1105, or write to the Texas Commission on Environmental Quality, Chief Engineer's Office, Air Quality Division (MC-206), P.O. Box 13087, Austin, Texas 78711-3087.


Mr. Steve Willis

Page 2

April 3, 2009

This action is taken under authority delegated by the Executive Director of the TCEQ.

Sincerely,



Susana M. Hildebrand, P.E., Director
Air Quality Division
Texas Commission on Environmental Quality

SMH/TH/rj

cc: Air Section Managers, Region 12 – Houston

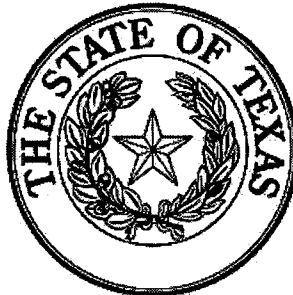
Project Number: 403363

The State of Texas

TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Certificate Number:

2402



Number of Credits:

4.6 TPY VOC

Emission Reduction Credit Certificate

This certifies that

Akeida Environmental Master Fund, Ltd.

546 Fifth Avenue, 14th Floor

New York, New York 10036

is the owner of 4.6 tons per year of volatile organic compound (VOC) emission reduction credits established under the laws of the State of Texas, transferable only on the books of the Texas Commission on Environmental Quality, by the holder hereof in person or by duly authorized Attorney, upon surrender of this certificate.

The owner of this certificate is entitled to utilize the emission credits evidenced herein for all purpose authorized by the laws and regulations of the State of Texas and is subject to all limitations prescribed by the laws and regulations of the State of Texas. This certificate may be used for credit in the following counties

Brazoria, Chambers, Fort Bend, Galveston, Harris, Liberty, Montgomery, and Waller

Effective Date of the Emission Reduction: October 3, 2007

Generator Regulated Entity No.: RN102078912

Generator Certificate: 2341

County of Generation: Montgomery

A handwritten signature in black ink, appearing to read "Mark V. Miller".

March 31, 2008

Date

For the Commission