

Kathleen Hartnett White, *Chairman*
R. B. "Ralph" Marquez, *Commissioner*
Larry R. Soward, *Commissioner*
Glenn Shankle, *Executive Director*



AIR DERC_100218130-300980_
TR_20050609_Trade_D1228

TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Protecting Texas by Reducing and Preventing Pollution

June 9, 2005

Mr. Faheem M. Kazimi
Environmental Supervisor
Lyondell-Citgo Refining, L.P.
P.O. Box 2451
Houston, Texas 77252-2451

Re: Transfer of Discrete Emission Credits to Cimarex Energy Company
Lyondell-Citgo Refining
Houston, Harris County
Regulated Entity Number: RN100218130
Customer Reference Number: CN601313083
DERC Certificate Number: D-1209

Dear Mr. Kazimi:

This letter is in response to your Form DEC-4, entitled "Application for transfer of Discrete Emission Credits," received from Lyondell-Citgo Refining, L.P., dated January 25, 2005, regarding the transfer of Discrete Emission Reduction Credits (DERCs). We understand that Lyondell-Citgo Refining, L.P., has transferred a total amount of 5.0 tons of nitrogen oxides (NO_x) DERCs from DERC Certificate Number D-1209 to Cimarex Energy Company.

Enclosed is a copy of DERC Certificate Number D-1228 issued to Lyondell-Citgo Refining, L.P., reflecting the remaining 23.0 NO_x tons of credits from DERC Certificate Number D-1209. Lyondell-Citgo Refining, L.P.'s, DERC Certificate Number D-1209 is now canceled.

The above-mentioned certificate has been deposited in the Texas Commission on Environmental Quality (TCEQ) Emissions Credit Registry. The certificate may be transferred or sold to another owner for use per the requirements of Title 30 Texas Administrative Code §§ 101.370 through 101.379. However, the certificate must be submitted to the TCEQ Discrete Emission Credits Registry when ownership of the credits changes.

Please reference the regulated entity number (RN) and customer reference number (CN) noted in this document in all your future banking and trading correspondence. The RN replaces the former TCEQ account number for the facility or site. The CN is a unique number assigned to the company or corporation and applies to all facilities and sites owned or operated by this company or corporation.

Mr. Faheem M. Kazimi

Page 2

June 9, 2005

Thank you for your cooperation in this matter. If you have questions concerning this transaction or need further assistance regarding the banking program, please contact Mr. Ivan Gray at (512) 239-4451 or write to the Texas Commission on Environmental Quality, Office of Permitting, Remediation, and Registration, Air Permits Division (MC-163), P.O. Box 13087, Austin, Texas 78711-3087.

Sincerely,



Richard A. Hyde, P.E., Director
Air Permits Division
Office of Permitting, Remediation, and Registration
Texas Commission on Environmental Quality

RAH/IKG/bvg

Enclosure

cc: Mr. Arturo Blanco, Bureau Chief, Bureau of Air Quality Control, Health and Human
Services Department, City of Houston, Houston
Mr. Rob Barrett, Director, Harris County Public Health and Environmental Services,
Pollution Control Department, Pasadena
Air Section Managers, Region 12 - Houston

Project Number: 300980

LK 300980

Kathleen Hartnett White, *Chairman*
R. B. "Ralph" Marquez, *Commissioner*
Larry R. Soward, *Commissioner*
Glenn Shankle, *Executive Director*



TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Protecting Texas by Reducing and Preventing Pollution

June 9, 2005

Mr. Richard Dixon
Plant Manager
Cimarex Energy Company
101 Concrete Street
Houston, Texas 77012

Re: Transfer of Discrete Emission Reduction Credits from Lyondell-Citgo Refining, L.P.
Henderson No. 2 Tank Battery
Devers, Liberty County
Regulated Entity Number: RN104258082
Customer Reference Number: CN601706302
DERC Certificate Number: D-1209

Dear Mr. Dixon:

This letter is in response to a notice received from Lyondell-Citgo Refining, L.P., dated January 25, 2005, regarding the transfer of Discrete Emission Reduction Credits (DERCs). We understand that Lyondell-Citgo Refining, L.P., has transferred a total amount of 5.0 tons of nitrogen oxides (NO_x) DERCs to Cimarex Energy Company.

Enclosed is a copy of DERC Certificate Number D-1227 issued to Cimarex Energy Company reflecting the transferred amount of 5.0 NO_x tons of DERCs from DERC Certificate Number D-1209. Lyondell-Citgo Refining, L.P.'s, DERC Certificate Number D-1209 is now canceled.

The above-mentioned certificate has been deposited in the Texas Commission on Environmental Quality (TCEQ) Emissions Credit Registry. The certificate may be transferred or sold to another owner for use per the requirements of Title 30 Texas Administrative Code §§ 101.370 through 101.379. However, the certificate must be submitted to the TCEQ Discrete Emission Credits Registry when ownership of the credits changes.

Please reference the regulated entity number (RN) and customer reference number (CN) noted in this document in all your future banking and trading correspondence. The RN replaces the former TCEQ account number for the facility or site. The CN is a unique number assigned to the company or corporation and applies to all facilities and sites owned or operated by this company or corporation.

Mr. Richard Dixon

Page 2

June 9, 2005

Thank you for your cooperation in this matter. If you have questions concerning this transaction or need further assistance regarding the banking program, please contact Mr. Ivan Gray at (512) 239-4451 or write to the Texas Commission on Environmental Quality, Office of Permitting, Remediation, and Registration, Air Permits Division (MC-163), P.O. Box 13087, Austin, Texas 78711-3087.

Sincerely,

A handwritten signature in black ink, appearing to read "R. A. Hyde". The signature is written in a cursive, flowing style.

Richard A. Hyde, P.E., Director
Air Permits Division
Office of Permitting, Remediation, and Registration
Texas Commission on Environmental Quality

RAH/IKG/bvg

Enclosure

cc: Air Section Managers, Region 12 - Houston

Project Number: 300980

2

Emissions Banking & Trading Routing Slip

Company: Cimarex Energy Company

Site Name: Henderson No 2 Tank Battery

Regulated Entity Number:	RN104258082
Customer Reference Number:	CN601706302
Project Number:	300980
Project Type:	DERC Transfer

Database Updates

Type	Initials	Date
IMS Entry	IKG	1/27/05
Web Registry	IKG	5/10/05
DERC Spreadsheet Update (Aaron)	IKG	5/10/05
Paradox Update (Steve)	NA	NA

Technical Approval

Project Reviewer:		
Project Coordinator:	SS	5/16/05

Comments: Cimarex is buying 5.0 tons of Dercs from Lyondell, the DEC-4 will say D-1008 but D-1008 was transferred in an earlier trade to D-1209.



12000 Lawndale
Houston, TX 77017
(713) 321-4111

P.O. Box 2451
Houston, TX 77252-2451

January 26, 2005

FedEx: #8463 3043 9771

Mr. Richard C. "Cory" Chism
Texas Commission on Environmental Quality (TCEQ)
Emission Banking and Trading Program – MC 162
P.O. Box 13087
Austin, Texas 78711-3087

RECEIVED
JAN 27 2005
AIR PERMITS DIVISION

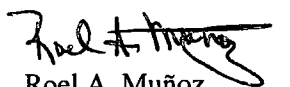
Re: **Form DEC-4, Application for Transfer of Discrete Emission Credits**
LYONDELL-CITGO Refining LP (LCR)
Houston, Harris County
TCEQ Account ID: HG-0048-L

Dear Mr. Chism:

Attached is the Form DEC-4 advising you of LCR's application to transfer discrete emission credits to **Cimarex Energy Company**. The discrete emission reduction credits (DERCs) to be transferred are from **DERC Certificate #D-1008**. Five (5.0) tons will be transferred from this certificate; the remaining twenty-three (23.0) tons will be retained by LCR. Please note that twenty (20.0) tons are pending transfer approval from your office; the paperwork for that transfer was submitted to your office on 12/15/04 (doc ref ID ram04261). A copy of the certificate is attached for your reference.

As always, your cooperation is greatly appreciated. If you or your staff has any questions, please do not hesitate to contact Mr. Faheem M. Kazimi at (713) 321-5272 or myself at (713) 321-4094.

Sincerely,


Roel A. Muñoz
LCR HSE Department

Attachments



Form DEC-4 (Page 1)
Application for Transfer of Discrete Emission Credits
(Title 30 Texas Administrative Code § 101.370 - § 101.374)

I. SELLER'S COMPANY IDENTIFYING INFORMATION			
A. Company Name: Lyondell-Citgo Refining LP			
B. Owner or Operator of Generator Source: SAME			
C. Plant/Site Name: Lyondell-Citgo Refining LP			
D. Street Address: 12000 Lawndale			
E. Nearest City: Houston		F. Zip Code: 77017	
G. County: Harris			
H. Regulated Entity Number: RN100218130			
I. Telephone: 713-321-4111			
J. Mailing Address: P.O. Box 2451			
K. City: Houston		State: TX	Zip Code: 77252-2451
II. SELLER'S TECHNICAL CONTACT IDENTIFYING INFORMATION			
A. Technical Contact Name: (<input checked="" type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr.) Faheem M. Kazimi			
B. Technical Contact Title: Environmental Superintendent			
C. Telephone: 713-321-5272		D. Fax: 713-321-6820	E. E-Mail: Faheem.Kazimi@lyondell-citgo.com
F. Mailing Address: P.O. Box 2451			
G. City: Houston		State: TX	Zip Code: 77252-2451
III. SELLER'S CONTACT FOR SALE OF CERTIFICATE			
A. Contact Name: (<input checked="" type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr.) SAME AS TECHNICAL CONTACT.			
B. Sale Contact Title:			
C. Telephone:		D. Fax:	E. E-Mail:
F. Mailing Address:			
G. City:		State:	Zip Code:
IV. BUYER'S COMPANY IDENTIFYING INFORMATION			
A. Company Name: Cimarex Energy Company			
B. Owner or Operator of Generator Source: Cimarex Energy Company			
C. Plant/Site Name: Henderson #2 Tank Battery			
D. Street Address: 6 miles East of Devers, TX on Hwy 90			
E. Nearest City: Devers, TX		F. Zip Code:	
G. County: Liberty			
H. Regulated Entity Number: 104258082			
I. Telephone: 918-295-1667			
J. Mailing Address: 15 East 5th Street, Suite 1000			
K. City: Tulsa		State: OK	Zip Code: 74103

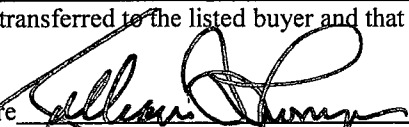
RECEIVED

JAN 27 2005

AIR PERMITS DIVISION



Form DEC-4 (Page 2)
Application for Transfer of Discrete Emission Credits
(Title 30 Texas Administrative Code § 101.370 - § 101.374)

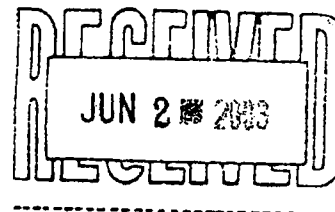
V. BUYER'S TECHNICAL CONTACT IDENTIFYING INFORMATION			
A. Technical Contact Name: (<input checked="" type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr.) Richard Dixon			
B. Technical Contact Title: Plant Manager			
C. Telephone: 918-295-1667		D. Fax: 918-749-8059	E. E-Mail: RDIXON@CIMAREX.COM
F. Mailing Address: 101 Concrete Street			
G. City: Houston		State: TX	Zip Code: 77012
VI. BUYER'S CONTACT FOR SALE OF CERTIFICATE			
A. Contact Name: (<input checked="" type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr.) SAME AS BUYER'S TECHNICAL CONTACT.			
B. Sale Contact Title:			
C. Telephone:		D. Fax:	E. E-Mail:
F. Mailing Address:			
G. City:		State:	Zip Code:
VII. DERCs TO BE TRANSFERRED			
DERC Serial Numbers	Pollutant (NO _x , VOC-N, VOC-O, HAP-N, HAP-O, CO, SO ₂ , PM ₁₀)	Transferred Amount (tons)	Retained Amount (tons)
D-1008	NO _x	5.0	23.0
VIII. PURCHASE PRICE			
*Price of the DERCs acquired or the expected price of the DERCs to be acquired: \$ 300.00 per ton (Required) *Chapter 101 requires the price of DERCs to be publicly disclosed immediately after the transaction is finalized*			
IX. CERTIFICATION BY RESPONSIBLE OFFICIAL			
I, William F. Thompson , hereby certify as owner of the above listed emission reduction credits, these credits may be transferred to the listed buyer and that the information entered in this application is correct to the best of my knowledge and belief.			
Signature 		Signature Date 1-25-05	
Title Vice President, General Manager			

Mail application to:

**Emission Banking and Trading Program
TCEQ MC 163
PO BOX 13087
AUSTIN, TX 78711-3087**

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JAN 27 2005
AIR PERMITS DIVISION

Robert J. Huston, *Chairman*
R. B. "Ralph" Marquez, *Commissioner*
Kathleen Hartnett White, *Commissioner*
Margaret Hoffman, *Executive Director*



TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Protecting Texas by Reducing and Preventing Pollution

May 28, 2003

Mr. Chris F. Matthews, P.E.
Senior Environmental Engineer
Lyondell-Citgo Refining
P.O. Box 2451
Houston, Texas 77252-2451

Re: Review of Discrete Emission Reduction Credits Generation
Project Number: 97950
Lyondell-Citgo/Houston
Houston, Harris County
Account Number: HG-0048-L

Dear Mr. Matthews:

This letter is to notify you of revisions to Title 30 Texas Administrative Code § 101.378 (30 TAC § 101.378), Discrete Emission Credit Banking and Trading. These revisions, adopted on December 13, 2002, now require the Texas Commission on Environmental Quality (TCEQ) to issue a uniquely numbered certificate for all certified Discrete Emission Reduction Credits (DERCs) listed in the DERC Registry.

Enclosed is the DERC Certificate numbered D-1008, issued to Lyondell-Citgo Refining in the amount of 48.0 tons of nitrogen oxide DERCs. This certificate has been deposited in the TCEQ Discrete Emissions Credit Registry. This certificate may be transferred or sold to another owner per the requirements of 30 TAC §§ 101.370 through 101.379. However, the certificate must be submitted to the TCEQ Discrete Emissions Credit Registry when ownership of the credits changes.

Thank you for your cooperation in this matter. If you have questions concerning this review or need further assistance regarding the banking program, please contact Mr. Richard "Cory" Chism at (512) 239-0539 or write to the Texas Commission on Environmental Quality, Office of Permitting, Remediation, and Registration, Air Permits Division (MC-162), P.O. Box 13087, Austin, Texas 78711-3087.

Sincerely,

John F. Steib, Jr., Director
Air Permits Division
Office of Permitting, Remediation & Registration

JS/CH/pl

Enclosure

cc: Ms. Karen Atkinson, Air Program Manager, Region 12 - Houston
Mr. Rob Barrett, Director, Harris County Public Health and Environmental Services, Pollution Control Department, Pasadena
Mr. Arturo Blanco, Bureau Chief, Bureau of Air Quality Control, Health and Human Services Department, City of Houston, Houston

RECEIVED

JAN 27 2005

AIR PERMITS DIVISION



12000 Lawndale
Houston, TX 77017
(713) 321-4111

P.O. Box 2451
Houston, TX 77252-2451

January 26, 2005

FedEx: #8463 3043 9771

Mr. Richard C. "Cory" Chism
Texas Commission on Environmental Quality (TCEQ)
Emission Banking and Trading Program – MC 162
P.O. Box 13087
Austin, Texas 78711-3087

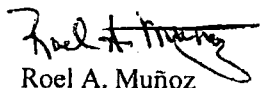
Re: Form DEC-4, Application for Transfer of Discrete Emission Credits
LYONDELL-CITGO Refining LP (LCR)
Houston, Harris County
TCEQ Account ID: HG-0048-L

Dear Mr. Chism:

Attached is the Form DEC-4 advising you of LCR's application to transfer discrete emission credits to **Cimarex Energy Company**. The discrete emission reduction credits (DERCs) to be transferred are from **DERC Certificate #D-1008**. Five (5.0) tons will be transferred from this certificate; the remaining twenty-three (23.0) tons will be retained by LCR. Please note that twenty (20.0) tons are pending transfer approval from your office; the paperwork for that transfer was submitted to your office on 12/15/04 (doc ref ID ram04261). A copy of the certificate is attached for your reference.

As always, your cooperation is greatly appreciated. If you or your staff has any questions, please do not hesitate to contact Mr. Faheem M. Kazimi at (713) 321-5272 or myself at (713) 321-4094.

Sincerely,


Roel A. Muñoz
LCR HSE Department

Attachments

Cory, per our conversation, late the 1st week of this month, I finally got the files from our file storage and had a chance to look for the original DERC Certificate (No. D-1008). The original was not there so I have no clue as to what happened to it. As we talked, please void/issue a new certificate as necessary in order to execute the trade to OXID for 20.0 tons and CIMAREX for 5.0 tons. This will leave LCR with a balance of 23.0 tons.

If you have any questions or need any additional information please do not hesitate to contact me at the phone number listed below or try me at 713-321-4671. If I am at neither you can page me at pager number 713-833-2668 and I will call you back as soon as I can.

Respectfully,

Roel A. Muñoz

LCR HSE Dept.

ph: 713-321-4094; fax: 713-321-6820

email: Roel.Munoz@lyondell-citgo.com

ram05036

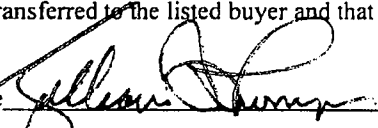


Form DEC-4 (Page 1)
Application for Transfer of Discrete Emission Credits
(Title 30 Texas Administrative Code § 101.370 - § 101.374)

I. SELLER'S COMPANY IDENTIFYING INFORMATION		
A. Company Name: Lyondell-Citgo Refining LP		
B. Owner or Operator of Generator Source: SAME		
C. Plant/Site Name: Lyondell-Citgo Refining LP		
D. Street Address: 12000 Lawndale		
E. Nearest City: Houston	F. Zip Code: 77017	
G. County: Harris		
H. Regulated Entity Number: RN100218130		
I. Telephone: 713-321-4111		
J. Mailing Address: P.O. Box 2451		
K. City: Houston	State: TX	Zip Code: 77252-2451
II. SELLER'S TECHNICAL CONTACT IDENTIFYING INFORMATION		
A. Technical Contact Name: (<input checked="" type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr.) Faheem M. Kazimi		
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B. Sale Contact Title:		
C. Telephone:	D. Fax:	E. E-Mail:
F. Mailing Address:		
G. City:	State:	Zip Code:
IV. BUYER'S COMPANY IDENTIFYING INFORMATION		
A. Company Name: Cimarex Energy Company		
B. Owner or Operator of Generator Source: Cimarex Energy Company		
C. Plant/Site Name: Henderson #2 Tank Battery		
D. Street Address: 6 miles East of Devers, TX on Hwy 90		
E. Nearest City: Devers, TX	F. Zip Code:	
G. County: Liberty		
H. Regulated Entity Number: 104258082		
I. Telephone: 918-295-1667		
J. Mailing Address: 15 East 5th Street, Suite 1000		
K. City: Tulsa	State: OK	Zip Code: 74103



Form DEC-4 (Page 2)
Application for Transfer of Discrete Emission Credits
(Title 30 Texas Administrative Code § 101.370 - § 101.374)

V. BUYER'S TECHNICAL CONTACT IDENTIFYING INFORMATION			
A. Technical Contact Name: (<input checked="" type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr.) Richard Dixon			
B. Technical Contact Title: Plant Manager			
C. Telephone: 918-295-1667		D. Fax: 918-749-8059	E. E-Mail: RDIXON@CIMAREX.COM
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G. City: Houston		State: TX	Zip Code: 77012
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A. Contact Name: (<input checked="" type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr.) SAME AS BUYER'S TECHNICAL CONTACT.			
B. Sale Contact Title:			
C. Telephone:		D. Fax:	E. E-Mail:
F. Mailing Address:			
G. City:		State:	Zip Code:
VII. DERCs TO BE TRANSFERRED			
DERC Serial Numbers	Pollutant (NO _x , VOC-N, VOC-O, HAP-N, HAP-O, CO, SO ₂ , PM ₁₀)	Transferred Amount (tons)	Retained Amount (tons)
D-1008	NO_x	5.0	23.0
VIII. PURCHASE PRICE			
*Price of the DERCs acquired or the expected price of the DERCs to be acquired: \$ 300.00 per ton (Required)			
Chapter 101 requires the price of DERCs to be publicly disclosed immediately after the transaction is finalized			
IX. CERTIFICATION BY RESPONSIBLE OFFICIAL			
I, <u>William F. Thompson</u> , hereby certify as owner of the above listed emission reduction credits, these credits may be transferred to the listed buyer and that the information entered in this application is correct to the best of my knowledge and belief.			
Signature <u></u>		Signature Date <u>1-25-05</u>	
Title <u>Vice President, General Manager</u>			

Mail application to:

Emission Banking and Trading Program
TCEQ MC 163
PO BOX 13087
AUSTIN, TX 78711-3087

The State of Texas
TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Certificate Number

D-1008



Number of Credits

48.0 TONS NO_x

Discrete Emission Reduction Credit Certificate

This certifies that:
Lyondell-Citgo Refining, L.P.
P.O. Box 2451
Houston, TX 77252-2451

is the owner of 48.0 tons of nitrogen oxide (NO_x) discrete emission reduction credits established under the laws of the State of Texas, transferable only on the books of the Texas Commission on Environmental Quality, by the holder hereof in person or by duly authorized Attorney, upon surrender of this certificate.

The owner of this certificate is entitled to utilize the discrete emission credits evidenced herein for all purpose authorized by the laws and regulations of the State of Texas and is subject to all limitations prescribed by the laws and regulations of the State of Texas.

Discrete Emission Reduction Generation Period: January 1, 1993-December 31, 1994

Generator Account No.: BL-0082-R
County of Generation: Brazoria

Generator Certificate: N/A

RECEIVED

JAN 27 2005

AIR PERMITS DIVISION

May 28, 2003

Date

Margaret Hoffman

Executive Director

Texas Commission on Environmental Quality

The State of Texas
TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Certificate Number

D-1008



Number of Credits

48.0 TONS NOx

Discrete Emission Reduction Credit Certificate

This certifies that:
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P.O. Box 2451
Houston, TX 77252-2451

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Discrete Emission Reduction Generation Period: January 1, 1993-December 31, 1994

Generator Account No.: BL-0082-R
County of Generation: Brazoria

Generator Certificate: N/A

May 28, 2003

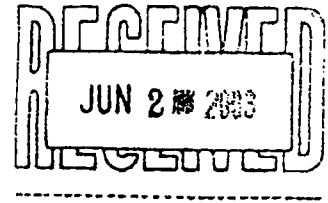
Date

Margaret Hoffman

Executive Director

Texas Commission on Environmental Quality

Robert J. Huston, *Chairman*
R. B. "Ralph" Marquez, *Commissioner*
Kathleen Hartnett White, *Commissioner*
Margaret Hoffman, *Executive Director*



TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Protecting Texas by Reducing and Preventing Pollution

May 28, 2003

Mr. Chris F. Matthews, P.E.
Senior Environmental Engineer
Lyondell-Citgo Refining
P.O. Box 2451
Houston, Texas 77252-2451

Re: Review of Discrete Emission Reduction Credits Generation
Project Number: 97950
Lyondell-Citgo/Houston
Houston, Harris County
Account Number: HG-0048-L

Dear Mr. Matthews:

This letter is to notify you of revisions to Title 30 Texas Administrative Code § 101.378 (30 TAC § 101.378), Discrete Emission Credit Banking and Trading. These revisions, adopted on December 13, 2002, now require the Texas Commission on Environmental Quality (TCEQ) to issue a uniquely numbered certificate for all certified Discrete Emission Reduction Credits (DERCs) listed in the DERC Registry.

Enclosed is the DERC Certificate numbered D-1008, issued to Lyondell-Citgo Refining in the amount of 48.0 tons of nitrogen oxide DERCs. This certificate has been deposited in the TCEQ Discrete Emissions Credit Registry. This certificate may be transferred or sold to another owner per the requirements of 30 TAC §§ 101.370 through 101.379. However, the certificate must be submitted to the TCEQ Discrete Emissions Credit Registry when ownership of the credits changes.

Thank you for your cooperation in this matter. If you have questions concerning this review or need further assistance regarding the banking program, please contact Mr. Richard "Cory" Chism at (512) 239-0539 or write to the Texas Commission on Environmental Quality, Office of Permitting, Remediation, and Registration, Air Permits Division (MC-162), P.O. Box 13087, Austin, Texas 78711-3087.

Sincerely,

A handwritten signature in black ink, appearing to read "John F. Steib, Jr.", is located below the "Sincerely," text.

John F. Steib, Jr., Director
Air Permits Division
Office of Permitting, Remediation & Registration

JS/CH/pl

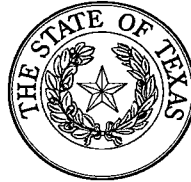
Enclosure

cc: Ms. Karen Atkinson, Air Program Manager, Region 12 - Houston
Mr. Rob Barrett, Director, Harris County Public Health and Environmental Services, Pollution Control Department, Pasadena
Mr. Arturo Blanco, Bureau Chief, Bureau of Air Quality Control, Health and Human Services Department, City of Houston, Houston

The State of Texas
TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Certificate Number

D-1229



Number of Credits

7.0 tons NOx

Discrete Emission Reduction Credit Certificate

This certifies that
Schneider National Bulk Carriers Inc
1415 Penn City Road
Houston, TX 77015

is the owner of 7.0 tons of nitrogen oxide discrete emission reduction credits established under the laws of the State of Texas, transferable only on the books of the Texas Commission on Environmental Quality, by the holder hereof in person or by duly authorized Attorney, upon surrender of this certificate.

The owner of this certificate is entitled to utilize the discrete emission credits evidenced herein for all purpose authorized by the laws and regulations of the State of Texas and is subject to all limitations prescribed by the laws and regulations of the State of Texas.

Discrete Emission Reduction Generation Period: January 1, 1993 - December 31, 1994

Generator Regulated Entity No.: RN100225945

Generator Certificate: D-1008

County of Generation: Brazoria

June 15, 2005

Date

A handwritten signature in dark ink, appearing to read "D. B. White", written over a horizontal line.

Executive Director

Texas Commission on Environmental Quality

Buyer

RN102460409

Account No:

buy from

RN100218130

Account No: HG0048L

Project Number: 300981

Date Received: March 22, 2005

Project Type: DERC Buy

The State of Texas

TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Certificate Number

D-1227



Number of Credits

5.0 tons NOx

Discrete Emission Reduction Credit Certificate

This certifies that
Cimarex Energy Company
101 Concrete Street
Houston, TX 77012

is the owner of 5.0 tons of nitrogen oxide discrete emission reduction credits established under the laws of the State of Texas, transferable only on the books of the Texas Commission on Environmental Quality, by the holder hereof in person or by duly authorized Attorney, upon surrender of this certificate.

The owner of this certificate is entitled to utilize the discrete emission credits evidenced herein for all purpose authorized by the laws and regulations of the State of Texas and is subject to all limitations prescribed by the laws and regulations of the State of Texas.

Discrete Emission Reduction Generation Period: January 1, 1993 - December 31, 1994

Generator Regulated Entity No.: RN100225945

Generator Certificate: D-1008

County of Generation: Brazoria

June 9, 2005

Date

A handwritten signature in dark ink, appearing to read "D. H. White", written over a horizontal line.

Executive Director
Texas Commission on Environmental Quality

The State of Texas

TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Certificate Number

D-1228



Number of Credits

23.0 tons NOx

Discrete Emission Reduction Credit Certificate

This certifies that
Lyondell-Citgo Refining LP
PO Box 2451
Houston, TX 77252-2451

is the owner of 23.0 tons of nitrogen-oxide discrete emission reduction credits established under the laws of the State of Texas, transferable only on the books of the Texas Commission on Environmental Quality, by the holder hereof in person or by duly authorized Attorney, upon surrender of this certificate.

The owner of this certificate is entitled to utilize the discrete emission credits evidenced herein for all purpose authorized by the laws and regulations of the State of Texas and is subject to all limitations prescribed by the laws and regulations of the State of Texas.

Discrete Emission Reduction Generation Period: January 1, 1993 - December 31, 1994

Generator Regulated Entity No.: RN100225945

Generator Certificate: D-1008

County of Generation: Brazoria

June 9, 2005

Date

A handwritten signature in dark ink, appearing to read "D. B. White", written over a horizontal line.

Executive Director

Texas Commission on Environmental Quality

The State of Texas

TEXAS COMMISSION ON ENVIRONMENTAL QUALITY

Certificate Number

D-1228



Number of Credits

23.0 tons NOx

Discrete Emission Reduction Credit Certificate

This certifies that
Lyondell-Citgo Refining LP
PO Box 2451
Houston, TX 77252-2451

is the owner of 23.0 tons of nitrogen-oxide discrete emission reduction credits established under the laws of the State of Texas, transferable only on the books of the Texas Commission on Environmental Quality, by the holder hereof in person or by duly authorized Attorney, upon surrender of this certificate.

The owner of this certificate is entitled to utilize the discrete emission credits evidenced herein for all purpose authorized by the laws and regulations of the State of Texas and is subject to all limitations prescribed by the laws and regulations of the State of Texas.

Discrete Emission Reduction Generation Period: January 1, 1993 - December 31, 1994

Generator Regulated Entity No.: RN100225945

Generator Certificate: D-1008

County of Generation: Brazoria

June 9, 2005

Date

A handwritten signature in dark ink, appearing to read "D. B. White", written over a horizontal line.

Executive Director

Texas Commission on Environmental Quality